

Steel, and large interests which hold the stock appear to be entirely willing to keep on holding it.

A rumor that Southern Railway was about to issue notes brought a prompt denial, but the bears kept up their courage with the reflection that there were a good many other railroads in the United States and that it would take some time to deny similar rumors about all of them.

Wall Street, which only a few months ago felt enthusiastic over the fact that many of the leading industrial concerns were working overtime, now appears to think that about the only overtime this year will be done by the crop pests.

American Smelting and Refining beat everything else on the list by the extent and vigor of its rally, and the character of the buying went a longer way toward confirming the reasonableness of the predictions regarding an increase in the dividend rate and a substantial rise in the stock than anything else that could possibly have occurred. The shorts had a rather bad time and it was the opinion at the close that while a large number of contracts had been covered during the day, there were a large number still left outstanding. That the market was not expected to move prominently before the speculative community for some time to come may be inferred from its recent action.

The success of Grand Trunk's financing was construed as a bull argument on Canadian Pacific, as it drew attention to the relatively better terms on which the Canadian roads can obtain money in London than even stronger roads south of the international boundary.

COPPER BANK OFFICERED.

Expects to Open About May 1 With Some \$10,000,000 Deposits.

At a meeting yesterday of the stockholders of the National Copper Bank, which is to be opened for business in the Trinity Building about May 1, these directors were elected: William A. Paine and F. Lethrop Ames of Boston; Charles F. Brooker of Ansonia, F. W. Roebbing of Trenton, Robert C. Pruyn of Albany, Henry H. Rogers, Jr., Adolph Jewison, James Jourdan, H. O. Henshaw, Jr., of New York, James C. Bishop, George R. Sheldon, R. M. Stuart Worley and Charles H. Sabin of New York. The officers are Charles H. Sabin, president; John D. Ryan, Thomas F. Cole and Urban H. Broughton, vice-presidents; Walter F. Albertsen, cashier, and Joseph S. House, assistant cashier.

It was explained yesterday that the reason that Messrs. Ryan, Cole and Broughton, who organized the bank, were not on the directorate was that they overlooked the requirement in the Federal laws that three-quarters of the board must reside in the State. The board, however, as I learned about it arrangements had already been made to put a number of non-resident men on the board, and it was found that in order to get on themselves the board would have to be made a good deal larger than was thought advisable. It was therefore decided to make Messrs. Ryan and Cole, and Mr. Broughton, vice-presidents.

Mr. Sabin said yesterday that in a report that the bank would start with deposits of \$20,000,000 was exaggerated. He said that they did not expect more than

The bank will have to get along without the privileges of the Clearing House for the first year of its existence. Although the constitution of the Clearing House Association does not forbid it specifically, there is an unwritten law which has never been broken requiring that an institution shall be in business for one year before it can become a regular member. The privilege of clearing through one of the member banks is expressly denied during the same period, so that the Copper Bank will have to pay its clearances over the counter, as most of the trust companies do.

OSCEOLA MEETING MAY 6.

Calumet and Hecla Interests Vote to Postpone Till That Date.

Boston, April 18.—For the third time since the announcement of the purchase by Calumet and Hecla interests of a controlling interest in the Osceola Consolidated Mining Company the annual meeting of the Osceola company was adjourned this morning on account of the court proceedings brought in Michigan to restrain the Calumet and Hecla from voting its stock. The date now set is May 8, the last order of the court having enjoined the holding of the meeting until some date subsequent to May 6.

■ Col. Livermore, who was at to-day's adjourned meeting, said that nothing had been decided as to the future course of the Calumet and Hecla interests.

MARINE INTELLIGENCE.

MINUTARY ALMANAC THIS DAY.
Sun rises... 5:17/Sun sets... 4:35/Moon sets... 11:21
HIGH WATER 10:40
Sandy Hook 10:08 /Gow Island 10:40 /Hell Gate... 12:38

Arrived—TUESDAY, April 18.
35 Kronprinz Wilhelm, Bremen.
35 United States, Copenhagen, April 18.
35 Nieuw Amsterdam, Rotterdam, April 18.
35 Albatross, London, April 18.
35 La Gaucque, Havre, April 17.
35 St. Albans, London, April 18.
35 Galia, Patras, March 25.
35 British Consul, Bristol, March 25.
35 Morris Castle, Havana, April 13.
35 Germania, Bremen, April 13.
35 Maracibo, La Guayra, April 13.
35 John Bright, Cienfuegos, March 31.
35 Jansewaer, Norfolk, April 13.
35 Carib, Georgetown, N. C., April 13.

ARRIVED OUT.
35 Minnetonka, at London from New York.
35 Vater, Wilden from London.
35 Cetta, at Southampton from New York.
35 La Bretagne, at Havre from New York.
35 Kronland, at Antwerp from New York.
35 Carolina, at Queensdown from New York.

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ENCOMING STRAMPHIPS.		
<i>Due To-day.</i>		
Republic.	Naples.	April 8
Marcabolo.	La Truaya.	April 8
Pydon.	S. Lucia.	April 9
Prince Etzel Friedrich.	Jamaica.	April 10
Orinoco.	St. Vincent.	April 10
Frigo.	Galveston.	April 10
Paoli.	St. John.	April 11
Gerty.	Chibritair.	April 11
Apacine.	Jacksville.	April 11
Osborne.	Harpoon.	April 10
Garmant.	Liverpool.	April 9
Albion.	St. Helena.	April 9
Alliance.	Colon.	April 10
El Alba.	Galveston.	April 11
<i>Due To-morrow.</i>		
Chemnitz.	Bremen.	April 7
Neckar.	Marseilles.	April 12
Neckar.	S. Michael.	April 12
City of Atlanta.	Savannah.	April 13
<i>Due Friday, April 10.</i>		
Liguria.	Naples.	April 5
Mediterr.	Rio de Janeiro.	April 10
Neustria.	Genoa.	April 10
Neustria.	St. Michaels.	April 9
El Norte.	Galveston.	April 12

By Marconi Wireless.
 Sa Oceanic, for New York, was 153 miles east of
 Nantucket lightship at 8 P. M. yesterday.
 Sa Carmania, for New York, was 210 miles east of
 Sandy Hook at 11:30 A. M.



CAPITAL and SURPLUS, \$6,000,000.

BANK REPORTS. | **BANK REPORTS.**

Cash	5,113.
.....	\$29,570.30
LIABILITIES	
Capital Stock	\$3,000.
Surplus and Undivided Profits	5,063.
Circulation	970.
Deposits	19,884.
U. S. Bond Account	652.
.....	\$29,570.30

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the authorizing said corporation to change its name to the Abraham Wolf Benevolent Society, New York, March 20, 1907.

ABRAHAM WOLF BENEVOLENT ASSOCIATION.

By HYMAN COHEN, President.

Court Calendars This Day.

Supreme Court—Appellate Division—Nos. 44, 50, 51, 52, 53, 54, 55, 56, 57, 58.

First Criminal Term—Nos. 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818

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JAMES N. WALLACE,
ANTHONY N. BRADY
CHARLES F. DIETERICH
JAMES P. LEE,
ALBERT TAG,
F. S. HASTINGS.

FRED C. RANDALL, Secretary

Committee.

Address for terms, etc.,
S. W. HILL, c/o Journal,
Jersey City, N. J.

MOBILE & OHIO RAILROAD COMPANY.
Equipment Sinking Fund.
The Farmers Loan and Trust Company, Trustee,
will receive offers of the Equipment Bonds Series
No. 1, Mobile & Ohio Railroad Company, dated
May 1, 1890, at not exceeding par and accrued
interest to a principal amount sufficient to abor-
thorize the Mobile & Ohio Railroad Company, and
and 19-100 dollars (\$35,179.10), now in the Sinking
Fund.
Tenders may be made until 12 M. Wednesday,
May 1, 1907.
THE FARMERS' LOAN & TRUST COMPANY.
By E. S. MARSTON, President.
New York, Monday, April 1, 1907.

BUFFALO AND SUSQUEHANNA IRON CO.
First Mortgage Bonds.
The Buffalo and Susquehanna Iron Company,
Buffalo, N. Y.

On April 22, 1907, the Voting Trustees will be prepared to distribute the above dividend of TWO AND ONE-HALF PER CENT. (2½%), when referred to them, among the parties entitled thereto, as same appear of record on their books when closed as above.

J. F. MORGAN & CO.,
Agents for Voting Trustees.

\$11,500 OF SCHOOL BONDS.

They will be dated May first, 1907, will be fifty year bonds and bear interest at the rate of four per cent. The bonds will contain a clause giving the City of Newark the option to pay the same at any time after forty years from their date. They will be issued as tax-exempt registered or coupon bonds, and the second series will be sold free for 2 1/2% of face amount of bonds.

Circulars giving conditions governing bids and the particulars regarding the sale in addition of the City will be mailed upon request.

J. H. BACHELLER, Comptroller,
City Hall, Newark, N. J.

ditions, for furnishing forage during the normal year ending June 30, 1908, will be received here on May 15, 1907. All such forage being required for one year. Information regarding the application, U. S. reserves the right to reject or accept any or all bids or any part thereof, and to award the contract to the bidder deemed to have made the most advantageous proposal. Proposals for forage, addressed to P. M. U. S. A., POST OFFICE BUILDING, Washington, D. C., April 11, 1907. Sealed proposals will be received at the office of the Purchasing Agent, Department until 2 o'clock P. M., Monday, May 30, 1907. The proposals should be addressed to the Secretary of the Government and the Post Office Department, and should be accompanied by a check for the four years beginning July 1, 1907, and ending June 30, 1911. Bids for proposals, with specifications and instructions, may be obtained by returning upon application to the Purchasing Agent a request for the same.

DEPARTMENT OF DOCKS AND FERRIES.
Sealed bids or estimates for furnishing about 10,000 cubic yards of anthracite coal to be received by the Commissioner of Public Works at Pier A Battery Place, until 12 o'clock (noon), Monday, April 29, 1907. For particulars see City Record.

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par proposals must be made for the whole or any part of the issue.
Proposals must state the price per \$100.00 of bonds.
No bid for a sum less than par and accrued interest will be entertained.
Bids must be accompanied by a certified check for two (2) per cent. of the amount of bonds bid.

the tax rate per thousand dollars of assessed valuation for the year 1906 was \$8.42. The proceeds of these bonds are to be used in the construction of a sewer system in Sewer District Number One in the town of West Seneca, Erie County, New York.

Each proposal should be sealed and endorsed "Proposal for West Seneca Sewer Bonds" and en-

work on closets and linen rooms and all other
except electric, heating and ventilating and
roofing work, roofing, sewer, electric, heat-
ing, refrigerators, gas and electric fixtures,
fitting up water and drainage systems, and
for the erection and entire completion of
residence for the superintendent, a residence for
medical staff, and a dispensary building, all
in connection with the City Hospital at
Jewell's Island, The City of New York.

2. Also provide all labor and materials
for the electrical conduit, electric wiring,
switchboard work, electric lighting, heat-
ing, and ventilating work, refrigerating
and plumbing work, gas piping and all other
except heating and ventilating work, masonry,
steel and iron, roofing and metal
work, carpenter, coating services, and heat-
ing refrigerators, gas and electric fixtures and

WEDNESDAY APRIL 24, 1907.
 brings of Manhattan and The Bronx,
 furnishing, delivering and laying water
 Mr. Davidson, Martha, Morris, Onida, Plington,
 Mr. Valentine and Walton, avenue
 Mr. West, in Barretto, Bronx, Extra, Fox, Hoff,
 One Hundred and Seventy-fourth and Two
 hundred and Fifth streets; in Fletcher place,
 place, Spuyten Duyvil Parkway and in West
 a road.
 furnishing materials, repairing and restor-
 artificial stone sidewalks and curbing and re-

PROPOSALS FOR MATERIAL, ETC.—Government Printing Office, Washington, D. C. March 27—Sealed proposals will be received at this office until 10 o'clock A. M. **TUESDAY, APRIL 27**, for furnishing material, etc., for the use of Government Printing Office, including ending June 30, 1906. The right to reject any and all bids and to waive irregularities in the schedules of the material, etc., required, is reserved. Proposals must be accompanied by a check or cash for the amount of the bid, payable to the order of the Government Printing Office, and given in full payment of the bid. Proposals will be opened by addressing this office, CHAS. McILLIGAN, Public Printer.

PROPOSALS FOR STATIONERY AND MISCELLANEOUS SUPPLIES—War Dept., Washington, D. C. March 11, 1897—Sealed proposals in triplicate, with the name of the bidder in plain ink, will be received at this office until 10 o'clock A. M. **TUESDAY, APRIL 11**, 1897, for furnishing stationery and miscellaneous supplies, including stationery, paper, ink, etc., for the use of the War Department, for the year ending June 30, 1900. The right to reject any and all bids and to waive irregularities in the schedules of the material, etc., required, is reserved. Proposals must be accompanied by a check or cash for the amount of the bid, payable to the order of the Government Printing Office, and given in full payment of the bid. Proposals will be opened by addressing this office, CHAS. McILLIGAN, Public Printer.

not of accept any for all bids, or any part of. Envelopes containing proposals should be marked "Proposals for the proposed work at 1807," and addressed to W. H. MILLER, U. S. Q. M. General, U. S. A.

Point, N. Y., April 18, 1807.—Sealed proposals to duplicate will be received here until ten o'clock noon, May 1st, 1807, for furnishing and plumbing materials, gas and steam fittings, axes, paints, glass, and other miscellaneous specified in schedule to be had upon application. The right is reserved to reject any or all proposals, or any part thereof. Envelopes should be marked "Proposals for Miscellaneous," and addressed to MILLMASTER, Point, N. Y.

Sealed proposals to duplicate will be received at the office of the Commissioner of Agriculture, at Washington, D. C., until ten o'clock noon, May 1st, 1807, for furnishing and plumbing materials, gas and steam fittings, axes, paints, glass, and other miscellaneous specified in schedule to be had upon application. The right is reserved to reject any or all proposals, or any part thereof. Envelopes should be marked "Proposals for Miscellaneous," and addressed to MILLMASTER, Point, N. Y.

land. N. Y. H., until 2.30 P. M., April 23, and opened immediately thereafter for all land materials required for or by the Commission and approaches at the U. S. Immigrant Station, Ellis Island, N. Y. H. Particulars as to conditions and conditions governing Bidders may be obtained from ROBERT WATCHURN, Commander.

DEPARTMENT OF DOCKS AND FERRIES.
Bids or estimates for dredging (Contract No. 100) will be received by the Commissioner of Docks and Ferries, City of New York, at the New York City A. Battery Place, until 12 o'clock (noon), April 24, 1907. For particulars see City Records.

PAID FOUND AND REWARD.